



YEM FOUNDATION

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March 7th, 2020

Dear YEM Owners

The YEM Foundation Exchange is being built in two parts.

Part One: is the Exchange itself, which carries out trades between USD, YEM and T- Coins along with Deposits and Withdrawals of YEM and T-Coins using PERNUM.

This platform has been built including beta and the final testing has been completed.

Part Two: is the Partner Company of the YEM FOUNDATION who would carry out the Deposit and Withdrawal requests via Bank Transfers, Credit Card, Skrill, Wallet Transfer etc. of USD, EUR, BTC, ETH which would be converted to USD and then be able to be used in the YEM FOUNDATION Exchange. The Partner Company would also be responsible for providing the license of exchange. This platform has been completely built and the initial testing has been done including the completed Software Development, but the final testing of the integration is ongoing.

Today, Saturday March 7th, we have learned that there has been an unexpected change in the license holder's situation. We are in the process of finding an alternative solution.

The recent delays have proven positive for all YEM holders as the platform was not live.

We are fully committed and confident that we WILL be able to provide a high-quality reliable exchange to all YEM holders in the near future. We even consider this situation as an opportunity to grow more independent.

Thank you,

Board of Directors, YEM FOUNDATION

Rainbow Currency Foundation dba YEMFOUNDATION
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